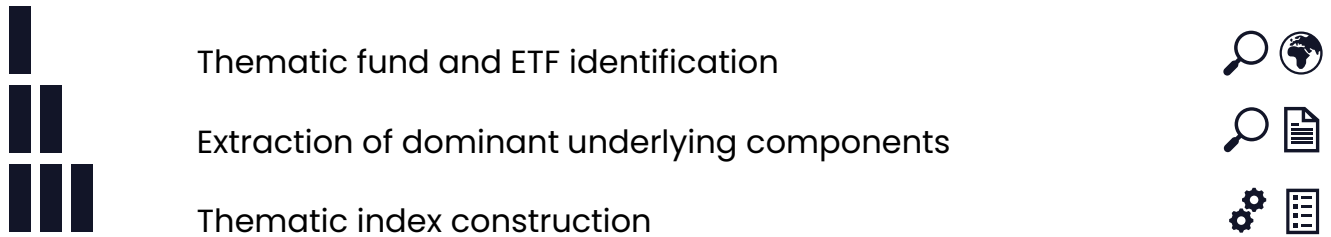


# SOLACTIVE GALILEE WATER CYCLE EUR INDEX TR

Ticker : SOLGAWET Index  
ISIN : DE000SL0SHC7

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## Index methodology



Galilee Asset Management, acting as the index selection party, developed a model that identifies all relevant thematic funds and ETFs by reviewing their names and strategy descriptions using different data vendors. The model checks whether index name keywords are present in the name and/or strategy descriptions of the thematic funds and ETFs. This ensures comprehensive coverage of the investment universe.

Then, the model analyses the holdings of these funds and ETFs to detect the most held securities. The top 50 stocks with the highest presence across the fund universe are selected for index inclusion. Additional market capitalization and liquidity criteria are applied to ensure the exposure is investable and suitable for structuring purposes.

The index is fully rules-based, with no discretionary intervention in the selection or weighting of the constituents.

## Water Cycle : a thematic with economic perspectives

The Water Cycle theme brings together companies involved in water collection, distribution, sanitation, treatment, and reuse activities that are becoming increasingly critical worldwide. Supported by major megatrends such as urbanization, population growth and the energy transition, demand for resilient water infrastructure should rise structurally over the coming decades. Ageing networks also require continuous modernization, with leakage reduction and efficiency upgrades representing major investment needs. Finally, as living standards increase, water-intensive consumption patterns (food – e.g. producing 1 kg of beef requires 15,000 liters of water, agriculture, hygiene...) reinforce long-term demand, while water scarcity turns water security into a strategic priority for governments and industry.

For investors, the thematic offers a more defensive profile thanks to essential services and recurring revenues, while innovation (smart monitoring, advanced filtration, reuse, more efficient desalination...) adds a clear growth engine. Valuations can also look attractive, with a P/E around 19.8x (as of early 2026) versus a five-year average near 23.0x, alongside solid expectations for revenue growth (~+5% annualized) and earnings growth (~+11% annualized) over the next three years. Overall, investing in the Water Cycle thematic is a way to gain exposure to a vital, durable, and increasingly scarce resource, backed by sustained public and private investment.

## Index information

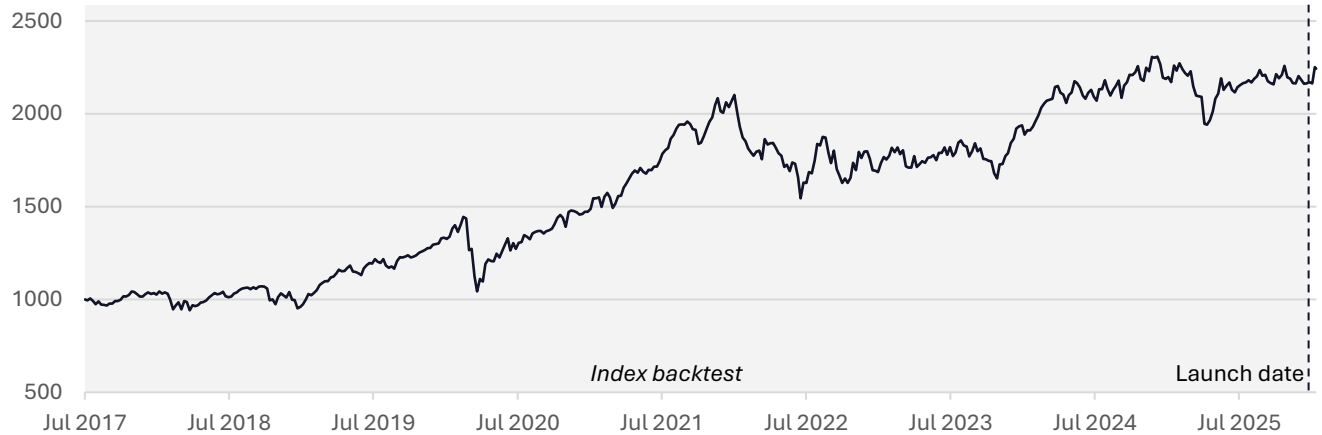
Name :	<b>Solactive Galilee Water Cycle EUR Index TR</b>
Type :	Total Return
ISIN :	DE000SLOSHC7
Bloomberg Ticker :	SOLGAWET Index
WKN :	SLOSHC
Launch date :	05 January 2026
Calculation currency :	EUR
Index provider :	Solactive AG
Calculation agent :	Solactive AG
Selection party :	Galilee AM

### Additional information :

- [Learn more about Solactive AG](#)
- [Learn more about Galilee AM](#)
- [Track the index in real time](#)

# Solactive Galilee Thematic indices

## Index performance



Performances of the Solactive Galilee Water Cycle EUR Index TR	2018	2019	2020	2021	2022	2023	2024	2025	Total return, annualized
	-5,6%	+36,3%	+12,6%	+41,3%	-19,8%	+14,9%	+12,8%	-1,6%	+10,1%

As of 9 January 2026. Performance data prior to the launch date are based on historical simulations (backtest) intended to reflect the performance that the index would have had if it had existed in the past. Past or simulated performance is not a reliable indicator of future results.

## Index holdings – Top 30

3,4%	Xylem	2,9%	Pentair	2,0%	Sika
3,3%	Ferguson Enterprises	2,8%	Thermo Fisher Scientific	1,9%	Clean Harbors
3,3%	Core & Main	2,5%	Geberit	1,9%	Roper Technologies
3,2%	Ecolab	2,4%	Halma	1,9%	Republic Services
3,2%	American Water Works	2,4%	Waste Management	1,8%	Valmont Industries
3,1%	Veolia Environnement	2,4%	IDEX	1,8%	Ebara
3,1%	United Utilities Group	2,1%	Watts Water Technologies	1,8%	A O Smith
3,1%	Severn Trent	2,1%	Tetra Tech	1,8%	Stantec
3,0%	Veralto	2,0%	Agilent Technologies	1,8%	Essential Utilities
2,9%	Advanced Drainage Systems	2,0%	Waters	1,7%	Waste Connections

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